

Message Text

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ACTION IO-14

INFO OCT-01 ISO-00 AF-10 ARA-16 EA-11 EUR-25 NEA-10 RSC-01

OIC-04 SWF-02 AGR-20 AEC-11 AID-20 CEA-02 CIAE-00

CIEP-02 COME-00 DODE-00 EB-11 FEA-02 FPC-01 H-03

INR-10 INT-08 L-03 NSAE-00 NSC-07 OMB-01 PM-07 SAM-01

SCI-06 SP-03 SS-20 STR-08 TRSE-00 PA-04 USIA-15

PRS-01 DRC-01 /261 W

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R 041620Z APR 74

FM AMEMBASSY QUITO

TO SECSTATE WASHDC 0586

INFO USMISSION USUN NEW YORK

USMISSION GENEVA

AMEMBASSY ABU DHABI

USINT ALGIERS

AMEMBASSY CARACAS

AMCONSUL GUAYAQUIL

AMEMBASSY JAKARTA

AMEMBASSY JIDDA

AMEMBASSY KUWAIT

AMEMBASSY LAGOS

AMEMBASSY PORT OF SPAIN

AMEMBASSY TEHRAN

AMEMBASSY TRIPOLI

C O N F I D E N T I A L QUITO 2243

E.O. 11652: N/A

TAGS: ENRG, EGEN, UNGA

SUBJECT: OPEC MEETING AND SPECIAL SESSION UNGA

REF: A) STATE 57513 B) VIENNA 2870 C) VIENNA 2912

1. FOREIGN MINISTRY PETROLEUM ADVISER AND OPEC GOVERNOR

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HORATIOUSEVILLA TOLD EMBOFF THAT HE AND MINISTER OF NATURAL

RESOURCES GUSTAVO JARRIN WILL ATTEND OPEC CONFERENCE IN GENEVA APRIL 7-8 AND WILL CONTINUE TO NEW YORK FOR UNGA SPECIAL SESSION. JARRIN WILL HEAD ECUADOREAN DELEGATION FOR FIRST WEEK OR SO. (ECUADOR EXPECTS THAT PETROLEUM MINISTERS WILL ALSO HEAD OTHER OPEC MEMBER COUNTRY DELEGATIONS.) MINISTER OF FINANCE JAIME MONCAYO WILL HEAD DELEGATION FOR REMAINDER OF SESSION. BESIDES SEVILLA, DELEGATION WILL INCLUDE MINISTRY OF NATURAL RESOURCES PETROLEUM ADVISER LUIS ARAUZ AND REPRESENTATIVES OF THE CENTRAL BANK AND PLANNING COMMISSION.

2. SEVILLA SAID OPEC'S SPECIAL FUND IS ONE OF THREE WHICH AN OPEC BANK MAY INCLUDE. THE OTHERS, NOT UP FOR DISCUSSION AT NEXT OPEC CONFERENCE, ARE A FUND TO DEVELOP PETROLEUM RESOURCES AND ANOTHER TO DEVELOP NON-PETROLEUM RESOURCES IN THE PETROLEUM-IMPORTING LDCS. HE SAID THE PROPOSED SPECIAL FUND WOULD MAKE \$1 BILLION AVAILABLE TO PETROLEUM IMPORTING LDCS FOR VARIOUS DEVELOPMENT PROJECTS ON 50 YEAR TERMS AT CONCESSIONAL INTEREST. HE DECLINED TO REVEAL WHAT FORMULA IS CONTEMPLATED FOR CONTRIBUTIONS.

3. SEVILLA EXPECTS THE UNGA TO RUN ABOUT A MONTH AND ENVISIONS IT AS A THREE GROUP AFFAIR--OPEC MEMBERS IN ONE GROUP. OECD IN ANOTHER, WITH THE REST SHOUTING AT THESE TWO ALTERNATELY. EMBOFF EXPRESSED US HOPE THAT ASSEMBLY WILL CONCENTRATE ON COOPERATION RATHER THAN CONFRONTATION. SEVILLA EXPRESSED SKEPTICISM ABOUT AVOIDING POLEMICS.

4. AS TO THE OPEC MEETING SCHEDULED FOR JUNE 15 IN QUITO, SEVILLA SAID IT IS IMPOSSIBLE TO FASHION AN AGENDA YET. THE OUTCOME OF THE NEXT OPEC CONFERENCE, THE UNGA, AND DEVELOPMENTS IN THE COORDINATING GROUP WOULD DETERMINE AGENDA. SEVILLA SAID HE HAS CONSIDERABLE DOUBT THAT A PRODUCER-CONSUMER MEETING WILL TAKE PLACE, BECAUSE OF CONTRADICTIONS WITHIN BOTH OECD AND OPEC. HE CLAIMED THAT ECUADOR IS ABOUT THE ONLY OPEC MEMBER THAT REALLY WANTS SUCH A MEETING.
BREWSTER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: MEETING AGENDA, PETROLEUM, LESS DEVELOPED COUNTRIES, MEETINGS, MEETING DELEGATIONS, INTERGOVERNMENTAL COOPERATION
Control Number: n/a
Copy: SINGLE
Draft Date: 04 APR 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974QUITO02243
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: DG ALTERED
Executive Order: GS
Errors: N/A
Film Number: D740076-0772
From: QUITO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740465/aaaachwu.tel
Line Count: 97
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION IO
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: A) STATE 57513 B) VIENNA 2870 C) VIE, NNA 2912
Review Action: RELEASED, APPROVED
Review Authority: golinofr
Review Comment: n/a
Review Content Flags:
Review Date: 19 MAR 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <19 MAR 2002 by collinp0>; APPROVED <06 MAY 2002 by golinofr>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: OPEC MEETING AND SPECIAL SESSION UNGA
TAGS: ENRG, EGEN, US, EC, UNGA, OPEC
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005